

Wednesday, February 27, 2019 @ 2:00pm

Location: SLARA Office
23333 Griswold, Suite 100
South Lyon, MI

AGENDA

2:00 PM

Call to Order

Roll Call of the Board

Approval of the Agenda

Approval of January 23, 2019 Meeting Minutes

Approval of Bills 1/11/19 – 2/21/19

Financial Report

a. General Fund Accounts

a. Flagstar Primary Checking Account, 0.7% Interest Rate

i. Balance \$179,097.01

b. The State Bank, 90 Day CD, 2.5% Interest Rate

i. Maturity Date, 3/18/19

ii. Balance \$257,805.71

b. Capital Improvement Fund Accounts

a. Flagstar Capital Improvements Fund, 1.4% Interest Rate

i. Balance - \$213,819.26

b. The State Bank, 180 Day CD, 2.55% Interest Rate

i. Maturity Date 5/28/19

ii. Balance \$400,000.00

Correspondence

“Call to the Public”

I) Old Business

1. SLARA Office Updates

a. SLARA Staff Meeting Minutes

b. Long Term Planning Session – Update

c. Junior League - Update

d. Action Sports Complex - Update

II) New Business

1. Marketing/Social Media Progress presented by Kristi Hoskins, SLARA Marketing/Social Media Manager

2. Consider Resolution 18-012, to approve the re-investment of funds from The State Bank 90 Day CD that matures on 3/18/1019 into a 90 Day CD at a rate no lower than 2.5% at The State Bank or another financial institution.

3. Board Member Comments

Adjournment

Next Meeting: Wednesday, March 27, 2019 @ 2:00pm

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