

Wednesday, May 22, 2019 @ 2:00pm

Location: SLARA Office
23333 Griswold, Suite 100
South Lyon, MI

AGENDA

2:00 PM

Call to Order

Roll Call of the Board

Approval of the Agenda

Approval of April 24, 2019 Meeting Minutes

Approval of Bills 4/16/19 – 5/3/19

Financial Report

a. General Fund Accounts

a. Flagstar Primary Checking Account, 0.7% Interest Rate

i. Balance \$244,687.50

b. The State Bank, 90 Day CD, 2.55% Interest Rate

i. Maturity Date, 6/17/19

ii. Balance \$259,412.58

b. Capital Improvement Fund Accounts

a. Flagstar Capital Improvements Fund, 1.39% Interest Rate

i. Balance - \$214,544.78

b. The State Bank, 180 Day CD, 2.55% Interest Rate

i. Maturity Date 5/28/19

ii. Balance \$400,000.00

Correspondence

“Call to the Public”

I) Old Business

1. SLARA Office Updates

a. SLARA Staff Meeting Minutes

b. Long Term Planning Session – Update

c. Action Sports – Update

II) New Business

1. Sports Programming Update – Matt Stanley, SLARA Sports Manager

2. Consider Resolution 18-013, to approve the re-investment of funds from The State Bank 180 Day CD that matures on 5/28/2019 into a 180 Day CD at The State Bank or another financial institution.

3. Consider Resolution 18-014, to approve the re-investment of funds from The State Bank 90 Day CD that matures on 6/17/2019 into a 90 Day CD at The State Bank or another financial institution.

4. SLARA 2019-2020 FY Draft Budget Presentation

5. SLARA 2019-2020 Board Meeting Schedule Approval

6. Board Member Comments

Adjournment

Next Meeting: Wednesday, June 26, 2019 @ 2:00pm

Location: SLARA Office
23333 Griswold, Suite 100
South Lyon, MI